

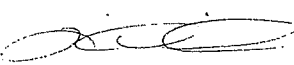

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2014-2015
Final Conference Report

	Conference Budget	Fourth Calculation	DIFFERENCE	
UNWEIGHTED FTE	11,031.06	11,145.68	(114.62)	
WEIGHTED FTE	11,721.77	11,877.44	(155.67)	
BASE STUDENT ALLOCATION	4,031.77	3,752.30	279.47	
DISTRICT COST DIFFERENTIAL	0.9900	0.9903	(0.0003)	
BASE FEFP FUNDING	46,786,886.00	44,135,411.00	2,651,475.00	
ESE GUARANTEE	2,832,583.00	2,898,506.00	(65,923.00)	
EQUAL % ADJUSTMENT		39,195.00	(39,195.00)	
SPARSITY	2,077,875.00	2,169,113.00	(91,238.00)	
SAFE SCHOOLS	217,460.00	230,174.00	(12,714.00)	
SUPPLEMENTAL INSTRUCTION (SAI)	2,488,304.00	2,514,159.00	(25,855.00)	
READING INSTRUCTION	592,256.00	599,939.00	(7,683.00)	
DECLINING ENROLLMENT	113,490.00	-	113,490.00	
TEACHER LEAD	185,766.00	188,117.00	(2,351.00)	
INSTRUCTIONAL MATERIALS	938,037.00	915,191.00	22,846.00	
Instruc Materials McKay Scholarship Reduction			-	
Distance Learning Allocation - NEW	339,219.00		339,219.00	
TRANSPORTATION	2,641,647.00	2,627,995.00	13,652.00	
Virtual Education	2,611.00	5,235.00	(2,624.00)	
Teacher Salary Increase		1,917,782.00	(1,917,782.00)	
GROSS STATE AND LOCAL FEFP w/o Stabilization Funds	59,216,134.00	58,240,817.00	975,317.00	
			-	
GROSS STATE AND LOCAL FEFP W/ Stabilization Funds	59,216,134.00	58,240,817.00	975,317.00	
REQUIRED LOCAL EFFORT	35,130,772.00	33,179,017.00	1,951,755.00	
STATE SHARE OF FEFP	24,085,362.00	25,061,800.00	(976,438.00)	
PRIOR YEAR ADJUSTMENTS			-	
PRORATION FOR REVISED APPROPRIATION		(211,154.00)	211,154.00	
PRORATION FOR VETO		-	-	
NET STATE FEFP	24,085,362.00	24,850,646.00	(765,284.00)	
MCKAY SCHOLARSHIPS			-	
NET STATE FEFP	24,085,362.00	24,850,646.00	(765,284.00)	
SCHOOL RECOGNITION PROGRAM	571,307.00	465,065.00	106,242.00	
DISTRICT DISCRETIONARY LOTTERY	-	107,948.00	(107,948.00)	
SUBTOTAL	24,656,669.00	25,423,659.00	(766,990.00)	
STATE CATEGORICALS:				
CLASS SIZE REDUCTION	11,969,848.00	11,983,591.00	(13,743.00)	
			-	
CATEGORICAL TOTAL	11,969,848.00	11,983,591.00	(13,743.00)	
TOTAL STATE FUNDING	36,626,517.00	37,407,250.00	(780,733.00)	
LOCAL FUNDS				
REQUIRED LOCAL EFFORT	35,130,772.00	33,179,017.00	1,951,755.00	
PY REQUIRED LOCAL EFFORT MILLAGE	-	-	-	
DISCRETIONARY EFFORT	5,089,641.00	4,803,156.00	286,485.00	
SUPPLEMENTAL DISCRETIONARY			-	
TOTAL LOCAL FUNDING	40,220,413.00	37,982,173.00	2,238,240.00	
TOTAL STATE AND LOCAL	76,846,930.00	75,389,423.00	1,457,507.00	
Final Adjusted State and Local	76,846,930.00	75,389,423.00	1,457,507.00	1.93%
Amount Per Unweighted FTE	6,966.414	6,764.004	202.41	2.99%
Amount Per Weighted FTE	6,555.915	6,347.279	208.64	3.29%



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2014		County : Nassau	
Name of School District :		Nassau County School Board #9	
SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT			
1.	Current year taxable value of real property for operating purposes	\$ 6,526,078,731	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 438,218,306	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 35,780,771	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$ 7,000,077,808	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 112,024,192	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$ 6,888,053,616	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 6,689,026,857	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)
SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.
	Signature of Property Appraiser :   Digitally signed by A. Michael Hickox DN: cn=A. Michael Hickox, o=Nassau County Property Appraiser, email=mhickox@nassauflpa.com, c=US Date: 2014.06.26 09:30:43 -04'00'		Date : June 26, 2014
SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER			
Local board millage includes discretionary and capital outlay.			
9.	Prior year state law millage levy: Required Local Effort (RLE) (Sum of previous year's RLE and prior period funding adjustment)		5.211 per \$1,000 (9)
10.	Prior year local board millage levy (All discretionary millages)		2.148 per \$1,000 (10)
11.	Prior year state law proceeds (Line 9 multiplied by Line 7, divided by 1,000)		\$ 34,856,519 (11)
12.	Prior year local board proceeds (Line 10 multiplied by Line 7, divided by 1,000)		\$ 14,368,030 (12)
13.	Prior year total state law and local board proceeds (Line 11 plus Line 12)		\$ 49,224,549 (13)
14.	Current year state law rolled-back rate (Line 11 divided by Line 6, multiplied by 1,000)		5.0604 per \$1,000 (14)
15.	Current year local board rolled-back rate (Line 12 divided by Line 6, multiplied by 1,000)		2.0859 per \$1,000 (15)
16.	Current year proposed state law millage rate (Sum of RLE and prior period funding adjustment)		5.068 per \$1,000 (16)
17.	A. Capital Outlay	B. Discretionary Operating	E. Additional Voted Millage 0 (17)
	1,400	2.748	
Current year proposed local board millage rate (17A plus 17B, plus 17C, plus 17D, plus 17E)			2.148 per \$1,000

Continued on page 2

Name of School District :		Nassau County School Board		DR-420S R. 5/13 Page 2
18.	Current year state law proceeds (Line 16 multiplied by Line 4, divided by 1,000)	\$	35,476,394	(18)
19.	Current year local board proceeds (Line 17 multiplied by Line 4, divided by 1,000)	\$	15,036,167	(19)
20.	Current year total state law and local board proceeds (Line 18 plus Line 19)	\$	50,512,561	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate (Line 16 divided by Line 14, minus 1, multiplied by 100)		.15	% (21)
22.	Current year total proposed rate as a percent change of rolled-back rate {[(Line 16 plus Line 17) divided by (Line 14 plus Line 15)], minus 1}, multiplied by 100		.97	% (22)
Final public budget hearing		Date :	9/8/14	
		Time :	6:30pm	
		Place :	1201 Atlantic Avenue Fernandina Beach, FL 32034	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name And Contact Title :	
	Superintendent		Susan Farmer, Exec Dir	
	Mailing Address :		Physical Address :	
1201 Atlantic Avenue		1201 Atlantic Avenue		
City, State, Zip :		Phone Number :	Fax Number :	
32034 Fernandina Beach, FL		904-491-9869	904-277-9032	

Continued on page 3

SCHOOL CERTIFICATION OF TAXABLE VALUE				
2014	5502 NASSAU CO SCHOOL DIST		01-Jul-14	
Current Year Taxable Value of Real Property for Operating Purposes			(1)	\$ 6,526,078,731
Current Yr Taxable Value of Personal Property for Operating Purposes			(2)	\$ 438,218,306
Current Yr T V of Centrally Assessed Property for Operating Purposes			(3)	\$ 35,780,771
Current Yr Gross T V for Operating Purposes (In. 1 + In. 2 + In. 3)			(4)	\$ 7,000,077,808
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)			(5)	\$ 112,024,192
Current Year Adjusted Taxable Value (In. 4 - In. 5)			(6)	\$ 6,888,053,616
Prior Year FINAL Gross Taxable Value			(7)	\$ 6,689,026,857
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 DEBT for each voted debt.) Indicate number of voted debt.			(8)	0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)			(9)	5.2110
Prior Year Local Board Millage Levy (All Discretionary Millages)			(10)	2.1480
Prior Year State Law Proceeds (In. 7 x In. 9) / 1000			(11)	\$ 34,856,519
Prior Year Local Board Proceeds (In. 7 x In. 10) / 1000			(12)	\$ 14,368,030
Prior Yr Total State Law & Local Board Proceeds (In. 11 + In. 12)			(13)	\$ 49,224,549
Current Year State Law Rolled-Back Rate (In. 11 ÷ In. 6) x 1000			(14)	5.0604
Current Yr Local Board Rolled-Back Rate (In. 12 ÷ In. 6) x 1000			(15)	2.0859
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)			(16)	5.0680
Capital Outlay :	Discretionary Operating:	Discretionary Capital Improvement :	Critical Capital Outlay or Critical Operating:	Additional Voted Millage :
1.4000	0.7480	0.0000	0.0000	0.0000
Current Year Proposed Local Board Millage Rate			(17)	2.1480
Current Yr State Law Proceeds (In. 4 x In. 16) / 1000			(18)	\$ 35,476,394
Current Year Local Board Proceeds (In. 4 x In. 17) / 1000			(19)	\$ 15,036,167
Current Yr Total State Law & Local Board Proceeds (In. 18 + In. 19)			(20)	\$ 50,512,561
Current Yr Prop State Law Rate as % Change of State Law RBR ((In. 16 / In. 14) - 1) x 100			(21)	0.15
Current Year Total Proposed Rate as % Change of RBR ((In. 16 + In. 17) ÷ (In. 14 + In. 15) - 1) x 100			(22)	0.97
$\{[Line (16)] \div [line (16) + line (17)]\} - \text{Stated in Words \& rounded to the nearest tenth}$				0.70
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional				5.8160
	Millage	Line 4		96% Proceeds
		Minimum \$ amount to be used for budget and ESE 524		
State Law (RLE)	5.0680	\$ 7,000,077,808	\$	34,057,339
Capital Outlay	1.4000	\$ 7,000,077,808	\$	9,408,105
Discretionary Operating	0.7480	\$ 7,000,077,808	\$	5,026,616
Discretionary Capital Improvement	0.0000	\$ 7,000,077,808	\$	-
Critical Capital Outlay or Critical Operating	0.0000	\$ 7,000,077,808	\$	-
Additional Voted Millage	0.0000	\$ 7,000,077,808	\$	-
Total	7.2160		\$	48,492,059

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2014-2015

Second Calculation Comparison

	Second Calculation	First Calculation	DIFFERENCE	
UNWEIGHTED FTE	11,031.06	11,031.06	-	
WEIGHTED FTE	11,721.77	11,721.77	-	
BASE STUDENT ALLOCATION	4,031.77	4,031.77	-	
DISTRICT COST DIFFERENTIAL	0.9900	0.9900	-	
BASE FEFP FUNDING	46,786,886.00	46,786,886.00	-	
ESE GUARANTEE	2,832,583.00	2,832,583.00	-	
EQUAL % ADJUSTMENT			-	
SPARSITY	2,174,458.00	2,077,875.00	96,583.00	
SAFE SCHOOLS	217,460.00	217,460.00	-	
SUPPLEMENTAL INSTRUCTION (SAI)	2,488,304.00	2,488,304.00	-	
READING INSTRUCTION	592,256.00	592,256.00	-	
DECLINING ENROLLMENT	113,490.00	113,490.00	-	
TEACHER LEAD	185,766.00	185,766.00	-	
INSTRUCTIONAL MATERIALS	938,037.00	938,037.00	-	
Instruc Materials McKay Scholarship Reduction			-	
Distance Learning Allocation - NEW	339,219.00	339,219.00	-	
TRANSPORTATION	2,641,647.00	2,641,647.00	-	
Virtual Education	2,649.00	2,611.00	38.00	
Teacher Salary Increase			-	
GROSS STATE AND LOCAL FEFP w/o Stabilization Funds	59,312,755.00	59,216,134.00	96,621.00	
			-	
GROSS STATE AND LOCAL FEFP W/ Stabilization Funds	59,312,755.00	59,216,134.00	96,621.00	
REQUIRED LOCAL EFFORT	34,057,339.00	35,130,772.00	(1,073,433.00)	
STATE SHARE OF FEFP	25,255,416.00	24,085,362.00	1,170,054.00	
PRIOR YEAR ADJUSTMENTS			-	
PRORATION FOR REVISED APPROPRIATION	(17,533.00)		(17,533.00)	
PRORATION FOR VETO			-	
NET STATE FEFP	25,237,883.00	24,085,362.00	1,152,521.00	
MCKAY SCHOLARSHIPS			-	
NET STATE FEFP	25,237,883.00	24,085,362.00	1,152,521.00	
SCHOOL RECOGNITION PROGRAM	571,307.00	571,307.00	-	
DISTRICT DISCRETIONARY LOTTERY	-	-	-	
SUBTOTAL	25,809,190.00	24,656,669.00	1,152,521.00	
STATE CATEGORICALS:				
CLASS SIZE REDUCTION	11,969,848.00	11,969,848.00	-	
			-	
CATEGORICAL TOTAL	11,969,848.00	11,969,848.00	-	
TOTAL STATE FUNDING	37,779,038.00	36,626,517.00	1,152,521.00	
LOCAL FUNDS				
REQUIRED LOCAL EFFORT	34,057,339.00	35,130,772.00	(1,073,433.00)	
PY REQUIRED LOCAL EFFORT MILLAGE	-	-	-	
DISCRETIONARY EFFORT	5,026,616.00	5,089,641.00	(63,025.00)	
SUPPLEMENTAL DISCRETIONARY			-	
TOTAL LOCAL FUNDING	39,083,955.00	40,220,413.00	(1,136,458.00)	
TOTAL STATE AND LOCAL	76,862,993.00	76,846,930.00	16,063.00	
Final Adjusted State and Local	76,862,993.00	76,846,930.00	16,063.00	0.02%
Amount Per Unweighted FTE	6,967.870	6,967.870	-	0.00%
Amount Per Weighted FTE	6,557.286	6,557.286	-	0.00%

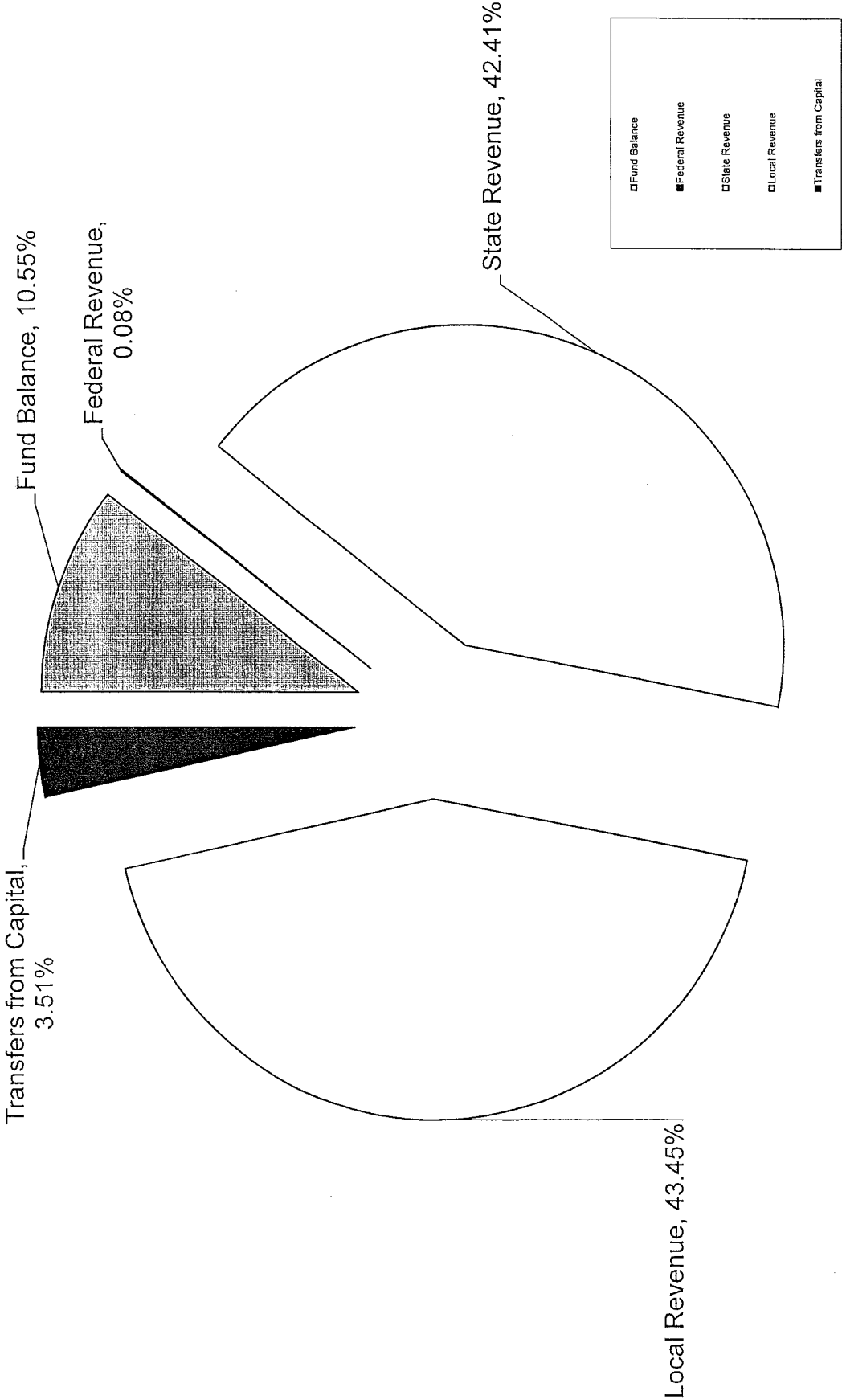
**NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014**

SCHEDULE 1

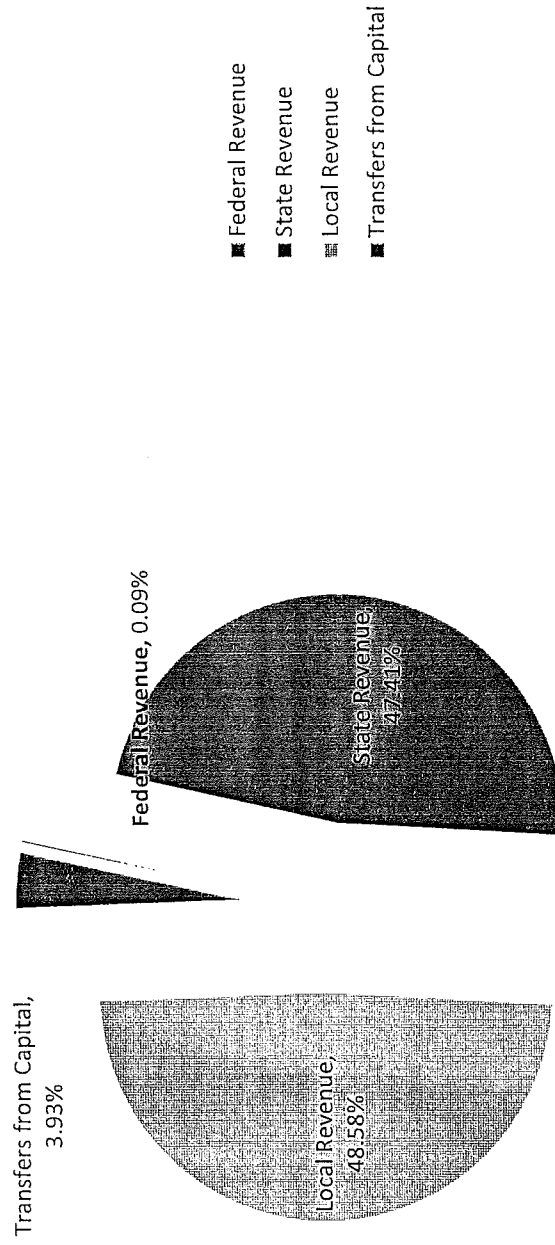
	Account Number	Proposed Budget Amount	2013-2014 Revenue	Change
GENERAL FUND:				
Estimated Revenues:				
FEDERAL:				
Federal Impact, Current Operations	3121			
Reserve Officers Training Corps (ROTC)	3191	65,000.00	66,632.64	(1,632.64)
Total Federal Direct	3100	65,000.00	66,632.64	(1,632.64)
FEDERAL THRU STATE:				
NEFEC Reimbursement	3227	5,900.00	17,763.57	(11,863.57)
Federal Hurricane Funds	3290			
Medicaid Reimbursement	3299		232,877.11	(232,877.11)
Total Federal Thru State	3200	5,900.00	250,640.68	(244,740.68)
STATE:				
Florida Education Finance Program	3310	12,712,014.00		
Safe Schools		217,460.00		
Virtual Education		2,649.00		
SAI		2,488,304.00		
Sparsity Supplement		2,174,458.00		
Transporation		2,641,647.00		
Teacher Lead Program		185,766.00		
Digital Classroom Allocation		339,219.00		
Instructional Materials		938,037.00		
Declining Enrollment		113,490.00		
Intensive Reading Grant		592,256.00		
ESE Guarantee		2,832,583.00		
Total State FEFP		25,237,883.00	24,235,291.00	1,002,592.00
Workforce Development	3315	604,669.00	366,523.00	238,146.00
Workforce Incentive	3317	-		-
CO & DS Withheld for Administrative Expense	3323			-
Racing Commission Funds	3341	50,750.00	50,750.00	-
State Forest Funds	3342			-
State License Tax	3343	20,000.00	24,731.71	(4,731.71)
District Discretionary Lottery	3344		107,948.00	(107,948.00)
School Recognition Funds	3361	571,307.00	465,065.00	106,242.00
Teacher Recruitment and Retention	3362			-
Excellent Teaching Program	3363			-
Preschool Projects	3371		25,462.78	(25,462.78)
Rural Grant for Wireless Technology	3375		496,076.00	(496,076.00)
Bandwidth Allocation	3375			-
Class Size Reduction Categorical	3355	11,969,848.00	12,009,559.00	(39,711.00)
Full Service School	3378		63,977.00	(63,977.00)
Miscellaneous State Sources	3390		4,846.46	(4,846.46)
Special Appropriation 100A		62,920.00	-	62,920.00
Tag Monies - Eudcational Foundation			3,900.04	(3,900.04)
CVRR - CARRT		85,564.00	74,082.94	11,481.06
Total State	3300	38,602,941.00	37,928,212.93	674,728.07
LOCAL:				
District School Tax	3411			-

Required Local Effort	34,057,339.00		
Prior Year Required Local Effort			
Discretionary	5,026,616.00		
Supplemental			
Total Taxes	39,083,955.00	38,436,107.25	647,847.75
Prior Year Taxes	3421		-
Payment in Lieu of Taxes	3422		-
Excess Fees	3423		-
Tuition (Non-Resident)	3424	350.00	(350.00)
Rent	3425	17,500.00	37,584.88 (20,084.88)
Interest, Including Profit on Investment	3430		(32,653.13) 32,653.13
Gifts, Grants, & Bequests	3440		254,318.95 (86,714.95)
Education Foundation		1,920.00	
Tag Art Program		5,000.00	
Wellness Grant BCBS		75,000.00	
Driver's Education		27,000.00	
Vocational Rehabilitation		16,484.00	
AVID Travel and Tutoring		29,200.00	
T- Mobile - Educational Grants		13,000.00	
Adult General Education Course Fees	3461		8,523.13 (8,523.13)
Postsecondary Vocational Course Fees	3462		-
Continuing Workforce Education Course Fees	3463		-
Capital Improvement Fees	3464		-
Postsecondary Lab Fees	3465		-
Lifelong Learning Fees	3466		-
Adult General Education Testing Fees	3467		3,131.00 (3,131.00)
Other Student Fees	3469	10,000.00	6,780.00 3,220.00
Preschool Program Fees	3471		-
Prekindergarten Early Intervention Fees	3472		-
School Age Child Care Fees	3473		-
Other Schools, Courses and Classes Fees	3479		-
Miscellaneous Local Sources	3490		1,196,334.20 (920,056.20)
Proshare			
PY Refund NEFEC Loss Pool		121,278.00	
Indirect Costs		150,000.00	
Commerce Bank Refunds		5,000.00	
			-
Total Local	3400	39,555,337.00	39,910,476.28 (355,139.28)
OTHER FINANCING SOURCES:			
Insurance Recoveries	3741	-	44,426.13 (44,426.13)
Sale of Equipment	3733	-	-
Transfers In:			
From Debt Service Funds	3620		
From Capital Projects Funds	3630		45,000.00 (45,000.00)
Property Insurance		649,651.00	708,569.77 (58,918.77)
Leases		197,900.00	168,000.00 29,900.00
Maintenance Transfer		2,350,000.00	- 2,350,000.00
From Special Revenues Funds	3640		
From Internal Service Funds	3670		
From Trust Funds	3680		
From Enterprise Funds	3690		
Total Transfers In	3600	3,197,551.00	921,569.77 2,275,981.23
Total Other Financing Sources		3,197,551.00	965,995.90 2,231,555.10
TOTAL ESTIMATED REVENUES		81,426,729.00	79,121,958.43 2,304,770.57

General Fund Revenue Analysis



General Fund Revenues W/O Fund Balance



NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
 July 17, 2014

GENERAL OPERATING FUND

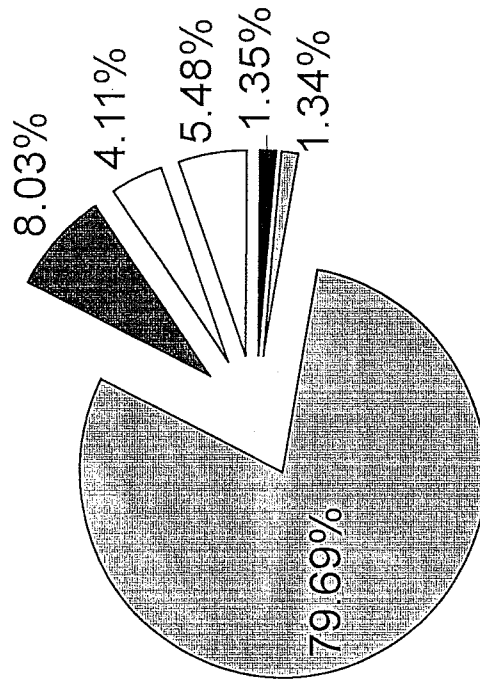
Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	
Salaries and Benefits	\$ 71,234,028.82	79.69%
Purchased Services	\$ 7,178,052.02	8.03%
Energy Services	\$ 3,677,321.54	4.11%
Supplies	\$ 4,896,512.56	5.48%
Capital Outlay	\$ 1,207,012.04	1.35%
Other Personnel Services	\$ 1,197,504.74	1.34%
	<hr/>	
TOTAL ESTIMATED APPROPRIATIONS	\$ 89,390,431.72	
	<hr/>	
TOTAL USES OF FUNDS	\$ 89,390,431.72	
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Uses of Funds:

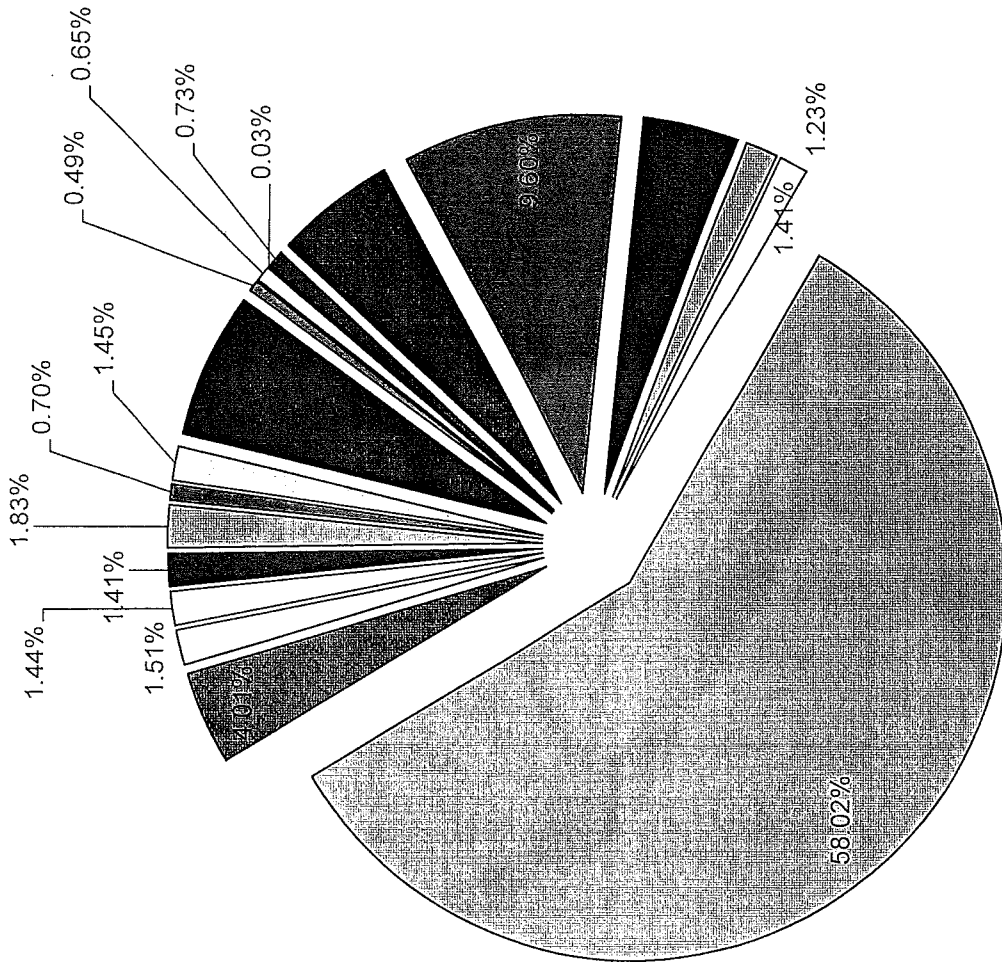
ESTIMATED APPROPRIATIONS:	By Function	
Instructional	\$ 51,862,499.24	58.02%
Pupil Personnel Services	\$ 3,588,216.77	4.01%
Instructional Media Services	\$ 1,347,242.74	1.51%
Curriculum Development	\$ 1,290,884.82	1.44%
Staff Development	\$ 1,259,248.04	1.41%
Instructional Technology Support	\$ 1,632,659.85	1.83%
Board of Education	\$ 625,955.82	0.70%
General Administration	\$ 1,294,680.25	1.45%
School Administration	\$ 5,573,633.83	6.24%
Facilities Construction	\$ 435,945.85	0.49%
Fiscal Services	\$ 579,412.23	0.65%
Food Services	\$ 27,405.00	0.03%
Central Services	\$ 655,737.98	0.73%
Pupil Transportation Services	\$ 4,678,561.24	5.23%
Operation of Plant	\$ 8,581,019.87	9.60%
Maintenance of Plant	\$ 3,600,519.54	4.03%
Administrative Technology Support	\$ 1,256,122.69	1.41%
Community Services	\$ 1,100,685.96	1.23%
	<hr/>	
TOTAL ESTIMATED APPROPRIATIONS	\$ 89,390,431.72	
	<hr/>	
TOTAL USES OF FUNDS	\$ 89,390,431.72	
	<hr/>	

General Fund By Object Category



- Salaries and Benefits
- Purchased Services
- Supplies
- Energy Services
- Capital Outlay
- Other Personnel Services

General Fund By Function Category



- Instructional
- Pupil Personnel Services
- Instructional Media Services
- Curriculum Development
- Staff Development
- Instructional Technology Support
- Board of Education
- General Administration
- School Administration
- Facilities Construction
- Fiscal Services
- Food Services
- Central Services
- Pupil Transportation Services
- Operation of Plant
- Maintenance of Plant
- Administrative Technology Support
- Community Services

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014

GENERAL OPERATING FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2014	Jul-14	13-Jul	Jul-12
Encumbered	\$ 494,232.67	\$ 1,003,016.15	\$ 605,766.24
Reserved for Categoricals and Grants	\$ 3,637,446.14	\$ 3,785,506.85	\$ 4,347,173.81
Designated for Inventories	\$ 876,413.90	\$ 866,822.85	\$ 768,157.96
Designated for Cash Reserves	\$ 2,343,000.00	\$ 2,682,000.00	\$ 2,682,000.00
Unencumbered	\$ 2,262,914.96	\$ 4,341,054.66	\$ 7,120,402.71
TOTAL FUND BALANCE 06/30/14	\$ 9,614,007.67	\$ 12,678,400.51	\$ 15,523,500.72

ESTIMATED NEW REVENUE: (See Schedule1)

Federal Sources	\$ 70,900.00	\$ 65,900.00	\$ 67,200.00
State Sources	\$ 38,602,941.00	\$ 38,436,522.00	\$ 32,662,256.00
Local Sources	\$ 39,555,337.00	\$ 39,030,199.00	\$ 40,535,484.20
Transfers in from Capital	\$ 3,197,551.00	\$ 912,700.00	\$ 889,177.00
Total Estimated Revenues	\$ 81,426,729.00	\$ 78,445,321.00	\$ 74,154,117.20

TOTAL SOURCES OF FUNDS

\$ 91,040,736.67	\$ 91,123,721.51	\$ 89,677,617.92
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Uses of Funds:

ESTIMATED APPROPRIATIONS: (See Schedule 2)

New Appropriations	\$ 85,258,752.91	\$ 83,493,719.56	\$ 79,705,669.97
Encumbrances	\$ 494,232.67	\$ 1,003,016.15	\$ 605,766.24
Categorical and Grant Carryforwards	\$ 3,637,446.14	\$ 3,785,506.85	\$ 4,347,173.81

TOTAL ESTIMATED APPROPRIATIONS

\$ 89,390,431.72	\$ 88,282,242.56	\$ 84,658,610.02
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ESTIMATED FUND BALANCE 06/30/14

Contingency Reserve	\$ 113,891.05	\$ 1,421,656.10	\$ 2,682,000.00
Designated for Inventories	\$ 876,413.90	\$ 866,822.85	\$ 1,218,849.94
McKay Scholarship Reserve	\$ 660,000.00	\$ 552,000.00	\$ 768,157.96
Undesignated	\$ -	\$ -	\$ 350,000.00
Total Estimated Fund Balance	\$ 1,650,304.95	\$ 2,840,478.95	\$ 5,019,007.90

TOTAL USES OF FUNDS

\$ 91,040,736.67	\$ 91,122,721.51	\$ 89,677,617.92
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NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014

DEBT SERVICE FUNDS:

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2014

Reserved for Debt Service	<u>\$ 1,051,931.89</u>
TOTAL FUND BALANCE 06/30/14	\$ 1,051,931.89
ESTIMATED NEW REVENUE:	
Capital Outlay and Debt Service Withheld for SBE Bonds	\$ 318,250.00
Racing Comission Funds	\$ 172,500.00
Transfer in From Debt Service for QZAB Payment	<u>\$ 81,224.25</u>
Total Estimated Revenue	<u>\$ 571,974.25</u>
TOTAL SOURCES OF FUNDS	<u><u>\$ 1,623,906.14</u></u>

Uses of Funds:

ESTIMATED APPROPRIATIONS:

Payment of Principal	\$ 360,890.00
Payment of Interest	\$ 127,515.00
Dues and Fees	<u>\$ 2,000.00</u>
TOTAL ESTIMATED APPROPRIATIONS	\$ 490,405.00
ESTIMATED FUND BALANCE 06/30/15	
Reserved for Debt Service	<u>\$ 1,133,501.14</u>
TOTAL USES OF FUNDS	<u><u>\$ 1,623,906.14</u></u>

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014

CAPITAL PROJECTS FUNDS

at 1.400 mills

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2014

Encumbered	\$ 3,809,481.04
Reserved for Capital Projects	\$ 34,337,323.07

TOTAL FUND BALANCE 06/30/14	\$ 38,146,804.11
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ESTIMATED NEW REVENUE:

Local Capital Improvement Funds	\$ 9,408,105.00
Class Size Reduction	\$ -
School Impact Fees	\$ 1,575,000.00
PECO New Construction	\$ -
PECO Special Maintenance	\$ 241,812.00
Capital Outlay and Debt Service	\$ 67,000.00
Interest	\$ -

Total Estimated Revenue	\$ 11,291,917.00
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TOTAL SOURCES OF FUNDS	\$ 49,438,721.11
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Uses of Funds:

ESTIMATED APPROPRIATIONS: (See Schedule 3)

New Appropriations	\$ 10,716,917.00
Encumbrances	\$ 3,809,481.04
Reserved for Capital Projects	\$ 31,644,520.98

TOTAL ESTIMATED APPROPRIATIONS	\$ 46,170,919.02
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ESTIMATED FUND BALANCE 06/30/14

Reserved for Capital Projects	\$ 3,267,802.09
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TOTAL USES OF FUNDS	\$ 49,438,721.11
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NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014
(Schedule 3)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

at 1.383 Mills

BY PROJECT:

New Yulee Elementary School	\$ 25,031,500.61
HMSHS Classroom Addition including DEMO	\$ 3,503,938.51
Transfer for Routine Maintenance Costs	\$ 2,350,000.00
Mechanical Retrofit - FBMS and HES	\$ 2,200,000.00
Technology Additions, Upgrades, and Refresh and Digital Classroom	\$ 1,876,259.70
District Wide Land Purchases	\$ 1,482,581.57
Emma Love Hardee Primary Classroom Addition	\$ 1,450,000.00
Southside Elementary Classroom Additions	\$ 1,350,000.00
New Transportation Facility Fernandina Community	\$ 1,100,000.00
Purchase of School Buses (6)	\$ 1,007,053.00
District Office Renovations and Parking	\$ 1,004,801.13
Special Maintenance / Safety to Life Needs	\$ 956,604.29
Transfer to General for Property Insurance	\$ 649,651.00
CMS PE Area Improvements	\$ 442,350.00
FBMS Locker Room Improvements including Gym AC	\$ 276,589.39
Yulee Middle School Covered Walkways	\$ 200,000.00
Install Generators at Maintenance and Transportation	\$ 200,000.00
Transfer to General for Portable / Facilities Leases	\$ 197,900.00
District Wide Furniture Needs	\$ 166,578.06
District Wide Gym Lighting Retrofit	\$ 150,000.00
Purchase of Service Vehicles	\$ 105,000.00
District Wide Electrical Upgrades	\$ 100,000.00
Purchase of Vans for ESE Transportation	\$ 100,000.00
Repayment on QZAB Bonds	\$ 81,224.25
Playground Equipment County Wide	\$ 60,000.00
Purchase of Custodial Equipment	\$ 50,000.00
Energy Conservation Projects	\$ 40,920.61
Yulee Community Education Center Demo Building 4	\$ 22,500.00
Air Conditions Seven Gyms (Balance for FBHS)	\$ 10,666.90
Relocate NOC from Island to Yulee	\$ 4,800.00

Total Estimated Appropriations

\$ 46,170,919.02

BUDGET HEARING
July 17, 2014
(Schedule 3)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

BY OBJECT:

610	\$	-
630	\$	32,612,011.68
640	\$	2,340,202.86
650	\$	1,212,053.00
660	\$	1,482,581.57
670	\$	1,006,462.44
680	\$	4,238,832.22
910	\$	3,197,551.00
920	\$	81,224.25
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	\$	46,170,919.02
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NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014

FOOD SERVICE FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2014

Encumbered	\$ 17,554.77
Designated for Inventories	\$ 73,839.33
Unencumbered	\$ 1,557,924.98
TOTAL FUND BALANCE 06/30/14	\$ 1,649,319.08

ESTIMATED NEW REVENUE:

Federal Funds:

National School Lunch Reimbursement	\$ 2,300,000.00
National School Breakfast Reimbursement	\$ 800,000.00
USDA Donated Foods	\$ 100,000.00
Total Federal Funds	\$ 3,200,000.00

State Funds:

School Breakfast Supplement	\$ 22,500.00
School Lunch Supplement	\$ 25,000.00
Total State Funds	\$ 47,500.00

Local Funds:

Food Sales	\$ 2,260,000.00
Interest	\$ 5,000.00
Other Miscellaneous Sources	\$ 50,000.00
Total Local Funds	\$ 2,315,000.00

Total Estimated Revenue	\$ 5,562,500.00
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TOTAL SOURCES OF FUNDS	\$ 7,211,819.08
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Uses of Funds:

ESTIMATED APPROPRIATIONS:

Salaries	\$ 1,696,400.00
Benefits	\$ 670,000.00
Purchased Services	\$ 105,200.00
Repair and Maintenance Costs	\$ 103,000.00
Travel	\$ 15,000.00
Fuel for Vehicles	\$ 8,000.00
Materials and Supplies	\$ 331,400.00
Food	\$ 2,211,000.00
Capital Outlay	\$ 254,554.77
Dues and Fees	\$ 4,500.00
Indirect Costs	\$ 150,000.00
Other Personnel Services	\$ 31,000.00

TOTAL ESTIMATED APPROPRIATIONS	\$ 5,580,054.77
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ESTIMATED FUND BALANCE 06/30/15

Designated for Inventories	\$ 73,839.33
Unreserved	\$ 1,557,924.98
Total Estimated Fund Balance	\$ 1,631,764.31

TOTAL USES OF FUNDS	\$ 7,211,819.08
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NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 17, 2014

SPECIAL REVENUE FUNDS

Sources of Funds:		FUND #	ACCT #	PROJ #
ESTIMATED NEW REVENUE:				
Federal Funds:				
Race to the Top - (All Rollforward)				
Race to the Top - FL Standards PD Action	\$ 20,514.00	434	214	4345024
Race to the Top - District Eval. Sys. Mont.	\$ 39,021.00	434	214	4345023
Race to the Top Year Five	\$ 228,623.11	434	214	4344000
TOTAL RTTT FUNDS	\$ 288,158.11			
New Grant Awards				
Carl Perkins Rural Sparsity	\$ 59,224.00	421	201	4652000
Carl Perkins Secondary	\$ 84,082.00	421	201	4653000
IDEA 2014-2015	\$ 3,176,225.81	421	230	4752470
IDEA Preschool 2014-2015	\$ 85,570.00	421	230	4753000
Title I 2014-2015	\$ 1,633,476.07	421	240	4250420
Adult ESOL	\$ 20,902.00	421	252	4655000
Adult General Education	\$ 112,595.00	421	252	4650000
Homeless Grant	\$ 45,000.00	421	290	4551450
Title III - ESOL	\$ 13,318.18	421	290	4354430
Title II 2014-2015	\$ 317,908.00	421	225	6050600
Worksource 2014-2015	\$ 219,548.00	422	220	4744000
New Grant Awards	\$ 5,767,849.06			
Carry Forward Balances				
Carl Perkins Secondary	\$ 210.00	421	201	4642000
Carl Perkins Rural	\$ 2,814.76	421	201	4643000
IDEA Rollforward	\$ 105,372.00	421	230	4740470
IDEA Preschool Rollforward	\$ 3,811.00	421	230	4741470
Title I Rollforward	\$ 334,739.36	421	240	4240420
Title I Delinquent	\$ -	421	240	4244000
Title X - Homeless Grant	\$ -	421	240	4541450
Adult Education	\$ 10,334.93	421	252	4640000
Adult Education Literacy	\$ -	421	252	4545052
Title IIA	\$ 7,945.00	421	225	6040600
U-Futures	\$ 10,000.00	422	290	4441131
Total CarryForward Grants	\$ 475,227.05			
TOTAL SOURCES OF FUNDS	\$ 6,531,234.22			

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
 July 17, 2014

SPECIAL REVENUE FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	421	422	434	
Salaries	\$	3,420,079.40	3,265,531.40	146,147.00	8,401.00
Benefits	\$	992,697.88	944,227.32	47,463.73	1,006.83
Purchased Services	\$	765,888.74	711,351.89	10,144.00	44,392.85
Energy Services	\$	7,917.00	850.00	7,067.00	-
Supplies	\$	348,820.14	292,246.97	16,390.77	40,182.40
Capital Outlay	\$	494,308.96	303,683.93	2,100.00	188,525.03
Other Personnel Services/ Indirect Costs	\$	501,522.10	495,636.60	235.50	5,650.00
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TOTAL ESTIMATED APPROPRIATIONS	\$	6,531,234.22	6,013,528.11	229,548.00	288,158.11
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TOTAL USES OF FUNDS	\$	6,531,234.22			

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function	421	422	434
Instructional	\$ 3,326,461.71	2,916,490.89	181,763.39	228,207.43
Pupil Personnel Services	\$ 724,831.05	696,415.05	28,416.00	-
Library Media Services	\$ -	-	-	-
Curriculum Development	\$ 1,456,417.60	1,444,115.99	12,301.61	-
Staff Development	\$ 455,534.50	413,809.50	-	41,725.00
Instructional Technology	\$ -	-	-	-
General Administration	\$ 372,095.68	371,756.68	-	339.00
School Administration	\$ 694.00	694.00	-	-
Food Services	\$ -	-	-	-
Central Services	\$ 25,649.68	7,763.00	-	17,886.68
Transportation Services	\$ 169,550.00	162,483.00	7,067.00	-
Custodial Services	\$ -	-	-	-
Administrative Technology	\$ -	-	-	-
Community Services	\$ -	-	-	-
TOTAL ESTIMATED APPROPRIATIONS	\$ 6,531,234.22	6,013,528.11	229,548.00	288,158.11
TOTAL USES OF FUNDS	\$ 6,531,234.22			